

IHSG	6,598
Change (%)	0.35%
Net Foreign Buy (YTD)	30.06T
Support	6575
Resistance	6625
Net F *Buy*	534.1M
F Buy	2298.M
D Buy	8375.M
F Sell	1763.M
D Sell	8909.M

Sectoral	Last	Change %
IDXBASIC	1,231.29	↓ -0.29%
IDXCYCLIC	885.96	↓ -1.13%
IDXENERGY	1,160.07	↑ 2.48%
IDXFİNANCE	1,543.14	↑ 0.34%
IDXHEALTH	1,400.92	↓ -0.28%
IDXINDUST	1,052.83	↑ 1.74%
IDXINFRA	955.28	↓ -0.13%
IDXNONCYC	666.91	↑ 0.31%
IDXPROPERT	775.73	↓ -0.01%
IDXTECHNO	8,576.28	↑ 0.88%
IDXTRANS	1,618.43	↑ 0.88%

Commodities	Last	Change %
Palm Oil	RM 4,768.00	↑ 3.56%
Crude Oil	\$ 76.18	↑ 0.27%
Nickel	\$ 20,295.00	↑ 0.96%
Gold	\$ 1,804.90	↓ -0.06%
Coal	\$ 170.10	↑ 0.71%

Indeks	Close	Change %
Dow Jones Industrial	36,467	↑ 0.45%
S&P 500	4,800	↑ 0.17%
Nasdaq Composite	15,861	↓ -0.07%
FTSE 100 London	7,372	→ 0.00%
DAX Xetra Frankfurt	15,960	↑ 0.79%
Shanghai Composite	3,630	↑ 0.39%
Hangseng Index	23,281	↑ 0.25%
Nikkei 225 Osaka	29,069	↑ 1.37%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1.66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3.5%
Surplus/Defisit Anggaran (APBN 2021)	5.17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0.8% PDB
Surplus/Defisit Neraca Pembayaran Indonesia (Q II-21)	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

'Indeks pada perdagangan kemarin ditutup menguat pada level 6598. Indeks ditopang oleh sektor Energy (2.484%), Industrials (1.742%), Technology (0.881%), Financials (0.341%), Consumer Non-Cyclical (0.308%), Transportation & Logistic (0.103%), kendati dibebani oleh sektor Properties & Real Estate (-0.014%), Infrastructures (-0.134%), Healthcare (-0.278%), Basic Materials (-0.285%), Consumer Cyclical (-1.131%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6575 dan level resistance 6625.

Bursa saham AS (Wall Street) bervariasi pada perdagangan Selasa waktu setempat. Indeks Dow Jones mampu mencatat penguatan lima hari beruntun setelah naik 0,3% ke 36.398,2. Indeks S&P 500 sempat menembus rekor tertinggi sepanjang masa lagi sebelum berakhir melemah tipis 0,1% ke 4.786,35. Kemudian Nasdaq turun cukup dalam 0,6% ke 15.781,72.

Sentimen pertama yaitu Wall Street yang ditutup tidak kompak pada perdagangan kemarin yang bakal memberikan sentimen mixed ke pasar Asia hari ini, termasuk Indonesia. Selain itu, para investor masih terus mencermati penyebaran virus corona Omicron yang mana lebih cepat ketimbang dari varian lainnya. Namun kabar baiknya, Omicron tidak lebih berbahaya ketimbang varian delta, berdasarkan hasil studi yang dilakukan di Afrika Selatan, Inggris dan Skotlandia. Kabar baik datang lagi dari Afrika Selatan, di mana hasil studi menunjukkan orang-orang yang terinfeksi Omicron, terutama yang sudah divaksin memiliki, akan memiliki imun yang lebih kuat dalam menghadapi varian Delta.

Sentimen selanjutnya yaitu kabar baik lainnya yang bisa memicu penguatan IHSG, rupiah hingga SBN yakni Pusat Pengendalian dan Pencegahan Penyakit (CDC) Amerika Serikat merekomendasikan untuk mengurangi masa isolasi bagi warganya yang positif Covid-19 dari 10 hari menjadi 5 hari, jika individu tersebut tidak bergejala. Pengurangan masa isolasi tersebut tentunya membuat aktivitas warga mengalami peningkatan, dan bisa berdampak positif ke perekonomian. (source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ARTO	17,125	Buy	17550	17900	16700	Huge volume accumulation
BBTN	1,755	Buy	1790	1830	1710	Consolidation
ASSA	3,400	Buy	3500	3600	3300	Consolidation
LSIP	1,215	Buy	1240	1270	1180	Huge volume accumulation
PTBA	2,800	Speculative Buy	2840	2890	1710	Consolidation

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday December 27 2021			Actual	Previous	Consensus	Forecast
10:30 PM	US	<u>Dallas Fed Manufacturing Index DEC</u>	<u>8.1</u>	11.8		<u>9.5</u>
Tuesday December 28 2021			Actual	Previous	Consensus	Forecast
9:00 PM	US	<u>S&P/Case-Shiller Home Price MoM OCT</u>	<u>0.80%</u>	0.80%		<u>1.10%</u>
9:00 PM	US	<u>S&P/Case-Shiller Home Price YoY OCT</u>	<u>18.40%</u>	19.10%	<u>18.50%</u>	<u>18.70%</u>
Wednesday December 29 2021			Actual	Previous	Consensus	Forecast
4:30 AM	US	<u>API Crude Oil Stock Change 24/DEC</u>	<u>-3.091M</u>	-3.67M	<u>-3.233M</u>	
8:30 PM	US	<u>Goods Trade Balance Adv NOV</u>		\$-83.20B		<u>\$-86B</u>
8:30 PM	US	<u>Wholesale Inventories MoM Adv NOV</u>		2.30%		<u>0.90%</u>
8:30 PM	US	<u>Retail Inventories Ex Autos MoM Adv NOV</u>		0.50%		<u>0.60%</u>
10:00 PM	US	<u>Pending Home Sales YoY NOV</u>		-1.40%		<u>-6.40%</u>
10:00 PM	US	<u>Pending Home Sales MoM NOV</u>		7.50%	<u>0.50%</u>	<u>0.70%</u>
10:30 PM	US	<u>EIA Crude Oil Stocks Change 24/DEC</u>		-4.715M	<u>-3.143M</u>	
10:30 PM	US	<u>EIA Gasoline Stocks Change 24/DEC</u>		5.533M	<u>0.487M</u>	
Thursday December 30 2021			Actual	Previous	Consensus	Forecast
2:00 PM	GB	<u>Nationwide Housing Prices YoY DEC</u>		10.00%		10.20%
2:00 PM	GB	<u>Nationwide Housing Prices MoM DEC</u>		0.90%	0.50%	0.70%
8:30 PM	US	<u>Initial Jobless Claims 25/DEC</u>		205K	<u>208K</u>	<u>210K</u>
8:30 PM	US	<u>Jobless Claims 4-week Average DEC/25</u>		206.25K		<u>202K</u>
9:45 PM	US	<u>Chicago PMI DEC</u>		61.8	<u>62</u>	<u>62.4</u>
Friday December 31 2021			Actual	Previous	Consensus	Forecast
	CN	<u>NBS Manufacturing PMI DEC</u>		50.1		<u>50.5</u>
8:00 AM	CN	<u>NBS Non Manufacturing PMI DEC</u>		52.3		<u>52.5</u>

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